Payment Options

Federal Direct Loans

Subsidized and Unsubsidized Federal Direct Loans
First-time borrowers:
✓ Go to [http://www.studentloans.gov](http://www.studentloans.gov) and sign in with your FAFSA PIN.
✓ Complete Master Promissory Note (MPN) and an Entrance Counseling session. (The Financial Awareness Counseling is not the same as Entrance Counseling; be sure to select the correct option).

All borrowers:
✓ **To expedite the accept process,** go to [http://my.northwood.edu](http://my.northwood.edu), log in, click on the WebAdvisor tab, choose Prospective Students or Students, go to the Financial Aid section, and select Accept or Reject Financial Aid Loan Awards; otherwise 14 days after being awarded your loans will be originated.
✓ **To reject your loan(s),** go to [http://my.northwood.edu](http://my.northwood.edu) log in, click on the WebAdvisor tab, choose Prospective Students or Students, go to the Financial Aid section, and select Accept or Reject Financial Aid Loan Awards.
✓ **If you want to change your loan amount(s),** click on Financial Aid Forms and select the 2014-2015 Federal Direct Loan Change Form. This form must be completed and signed and can be mailed or faxed to the Financial Aid Office.

Federal Direct Parent PLUS Loan
✓ Go to [http://www.studentloans.gov](http://www.studentloans.gov) and sign in using your FAFSA PIN, click on the Request a Direct PLUS loan, choose PLUS, and follow the prompts to submit your credit check. The decision will show immediately.
✓ **If approved,** continue through steps 1, 2 and 3.
  • 1. Complete the PLUS MPN (PLUS Master Promissory Note). **Only if you are a new PLUS borrower.**
  • 2. Complete the Federal Direct PLUS (or Grad PLUS) Entrance Counseling session. **Only if you are a new PLUS borrower.**
  • 3. All PLUS Borrowers - Complete the Federal Direct PLUS Loan Request form. The Federal Direct PLUS Loan Request form is available online at [www.northwood.edu](http://www.northwood.edu), click on Financial Aid Forms and select 2014-2015 Federal Direct PLUS Loan Request Form.
✓ **If denied,** choose one of the appropriate options.
  • Pursue an endorser. This means you'll add an endorser to see if you can get approved for the PLUS loan (or Grad PLUS).
  • If you did not get approved and would like to question why please call the Direct Loan Servicing Center at (800) 848-0979.

Federal Direct Grad PLUS Loan - Please call the Financial Aid Office for details.

Monthly Payments: Official Payments

✓ If you would like to divide the year’s balance into monthly payments, this can be set up through Official Payments.
✓ Go to [www.northwood.edu/payopt](http://www.northwood.edu/payopt) to sign up for a convenient, easy and affordable way to pay tuition. You will be able to select from different monthly payment plan options. Follow the steps to create an account and make the initial payment. See website for details.
✓ There is a $55 non-refundable annual application fee.
✓ Payments are due monthly and you will have the option to enroll in automatic payments.